

MEMORANDUM OF AGREEMENT

BETWEEN

THE UNIVERSITY OF ONTARIO INSTITUTE OF TECHNOLOGY (UOIT)

AND

THE UNIVERSITY OF ONTARIO INSTITUTE OF TECHNOLOGY FACULTY ASSOCIATION (UOIT FA)

(together, "the Parties")

The Parties agree that, effective immediately, they will deem there to be a change, due to a typo, in Appendix B Employee Basic Life Insurance and Employee Optional Life Insurance of the Tenured and Tenure Track Collective Agreement that expires on June 30, 2018, that will read as follows:

A) Employee Basic Life Insurance

Through the basic life insurance benefits, a Faculty Member automatically receives coverage equivalent to:

- One times the Faculty Member's base salary

The coverage is one hundred percent (100%) paid for by the Employer. The maximum basic life insurance benefit is **\$250,000**.

B) Employee Optional Life Insurance

In addition to the basic life insurance provided by the Employer, a Faculty Member can purchase additional life insurance coverage for themselves that they pay for through payroll deductions. The optional coverage available is:

- Up to **\$750,000** of employee optional life insurance coverage in units of \$10,000.

Signed this 22 day of February, 2017 at the City of Oshawa.



Robert Bailey, Associate Provost



Mikael Eklund, President UOIT FA